



Uniseed invests in solar farm management technology to make solar farms more efficient

Brisbane, 15 September 2023 – Uniseed managed funds have invested in a Series Seed raise of \$2.1 million into Solaris^{AI}, a University of Queensland/UniQuest spin out company, to develop innovative software technology that will increase the operational efficiency of large solar farms.

“With his team, Dr Rahul Sharma, Senior Lecturer at the University of Queensland’s School of Electrical Engineering and Computer Science, the inaugural CEO of Solaris^{AI}, has developed a great product over the past few years that will support solar farms to get the most out of their investment. Uniseed believes that there is a lot of potential in this market as we move more towards renewables for energy supply.” said Paul Butler, Uniseed Investment Manager and incoming Director of Solaris^{AI}.

Solaris^{AI} is addressing the significant drop in efficiency due to soiling and hidden underperformance of solar farms. Solaris^{AI} research shows that soiling & underperformance is costing solar farms \$1,500/MW/Annum and the use of the Solaris^{AI} SaaS platform can significantly reduce this cost.

Solaris^{AI} are taking their initial product to market, with key sites already identified. The disruptive & scalable technology provides enhanced performance monitoring along with increased cost savings to the site owner.

About Uniseed

Uniseed is Australia’s longest running early-stage commercialisation fund that makes investments in research emanating from five of Australia’s leading research organisations – The University of Queensland, The University of Sydney, The University of New South Wales, The University of Melbourne and the CSIRO. Investment capital is also provided by UniSuper. The fund facilitates the commercialisation of its research partners’ most promising intellectual property and secures targeted investment in resulting products and technologies. For more information, visit: <https://uniseed.com>

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