



Perkii Probiotics Acquires ProGel Pty Ltd in Scrip for Scrip Deal

- Progel is now a fully owned subsidiary of Perkii Pty Ltd
- Acquisition Secures Key Intellectual Property used in encapsulation of Perkii probiotics

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Perkii Pty Ltd (www.perkii.com), a leading Australian manufacturer and distributor of probiotic drinks, has acquired the ProGel Pty Ltd (www.progel.com.au) and secured the key intellectual property used to encapsulate the probiotics used in its range of drinks¹.

The acquisition occurred via a share for share exchange, whereby Perkii shares were exchanged for ProGel shares, resulting in ProGel Pty Ltd being a 100% fully owned subsidiary of Perkii Pty Ltd.

PERKii's globally patent-protected technology allows it to create better performing and tasting probiotic retail products. The University of Queensland initially developed the encapsulation technology and created ProGel in 2009 to commercialise the technology. In 2015, through support from Uniseed, UniQuest and the Brisbane Angels, PERKii was launched to commercialise protected probiotic products with global application and was granted a global exclusive license for the use of the ProGel technology in all probiotics. Perkii has validated the business model in the Australian chilled beverage probiotic market, with growing sales in Woolworths and Coles stores nationally.

PERKii has a wide product range, and its products include chilled *Still* and *Sparkling* waters, *Fruit Smoothies* and high probiotic concentrate *Shots*.



Immunity Shots 60ml

- Berry, Ginger, Greens

Probiotic Fruit Smoothies 350ml

- Mango Coconut
- Banana
- Berry

Probiotic Formulated Drink 350ml and 1L

- Mango Passionfruit
- Strawberry Watermelon
- Tropical Splash

Probiotic Sparkling soda 330ml

- Orange Mango Passionfruit
- Watermelon Mint Cucumber

¹ Perkii has acquired ProGel, which owns patent PCT/AU2008/001695; "Device and method of preparing microparticles". Perkii also holds another patent PCT/AU2013/001385; "Microparticles comprising a probiotic".

This globally patented encapsulation technology now owned by Perkii solves many of the problems that other chilled probiotic brands have by preventing fermentation and delivering greatly improved probiotic survivability, both in the drink and through the stomach. As a result, Perkii delivers an effective targeted release dose of active probiotics to the intestine, where the health benefits count. You can learn more on the science [here](#).

PERKii's beverages are low in sugar, have a longer shelf life and taste great, and the company has successfully commercialised the technology through a multi-channel sales model in Australia, with the majority of sales in the supermarket category. PERKii has validated that retailers and consumers want the PERKii products, proving that its science has solved many of the problems associated with other probiotic drinks.

To assist in the rollout of these products and to develop more products to meet consumer demand, the company has also raised a further \$162,000 through the acquisition and a rights issue to existing shareholders.

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